

Santumas Shareholdings plc

*Amalgamated
with Marsascala Development Limited, Santumas Contractors Limited
and Calpabrin Properties (Investments) Limited*

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COMPANY ANNOUNCEMENT-SANTUMAS SHAREHOLDINGS P.L.C.

The following is a Company Announcement issued by Santumas Shareholdings plc pursuant to the Market Rules as issued by the Malta Financial Services Authority.

QUOTE

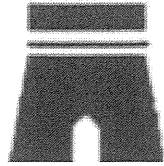
STATEMENT REGARDING TANIA FLATS INCIDENT IN ST JULIAN'S

Santumas Shareholdings p.l.c. (hereinafter referred to as 'the Company') wishes to address the incident reported in the media on 11th June 2025 concerning the collapse of a block of apartments known as Tania Flats in Paceville Street, St Julian's. The Company confirms that it owns two properties in the lower part of the affected block, namely a ground-floor maisonette at 13, Tania Flats, Paceville Street, St Julian's and the overlying apartment 1, Tania Flats, Paceville Street, St Julian's.

In accordance with its corporate obligations and strict adherence to rigorous standards of corporate responsibility, the Company reports the following sequence of events:

1. The Company had recently engaged its architect to inspect its premises in light of works being undertaken on an adjacent site owned by third parties.
2. Through technical reports commissioned by the Company for the purpose of ascertaining and monitoring the state of its properties, the Company was notified on Monday, 9th June 2025, that the structural stability of the said premises had become critically compromised.
3. The Company immediately alerted the relevant authorities on Monday, 9th June 2025, and maintained constant communication with the Occupational Health and Safety Authority, the Building and Construction Authority, and the Malta Police Force over the past days to ensure prompt action for evacuation of third-party properties overlying or adjacent to the Company's premises.

Directors: A.P. Demajo • C. Testaferrata Moroni Viani • R. Buontempo CMgr, FCMI, MIM, • P.P. Testaferrata Moroni Viani • N. Tabone B. Accty (Hons), FCCA, FIA, Ph.D, CPA • M. Galea MIA, FCCA, CPA



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4. The Company directly informed occupants and owners of properties overlying the Company's premises about the situation and demanded, in unequivocal terms, the immediate evacuation of all occupants within the block.

On Wednesday, 11th June 2025, a second separate report was filed with the Malta Police Force by a Company representative together with the Company's architect. This report was submitted jointly with the architect of the developer of the adjacent site. The Company acknowledges with satisfaction that through the combined efforts of its directors and appointed representatives, local authorities took swift action to secure the area and evacuate the affected building, thereby averting what could have potentially resulted in serious and tragic consequences.

Santumas Shareholdings p.l.c. hereby expresses its sincere gratitude to the Commissioner of Police, the Malta Police Force, and all aforementioned authorities for their work, professionalism, and dedication in addressing the Company's concerns. The Company further acknowledges their unwavering cooperation and invaluable support in ensuring that public safety was given absolute priority under the circumstances.

The Company assures all stakeholders that it will continue to provide its full assistance to the authorities in the aftermath of the incident. The Company looks forward to supporting any investigation that the authorities have commenced, or are yet to undertake, in relation to the events of 11th June 2025.

A further statement will be released for the benefit of stakeholders once all material facts relative to the incident have been ascertained and any such investigation has been duly concluded.

Finally, the Company emphasizes that while it will continue to monitor the situation closely, it reserves all its rights at law and will pursue legal action, as may be necessary and opportune, to recover all damages suffered as a result of this incident, in order to safeguard its interests and those of its stakeholders.

Michael Formosa Gauci
Company Secretary

UNQUOTE

12th June 2025

Directors: A.P. Demajo • C. Testaferata Moroni Viani • R. Buontempo CMgr, FCMI, MIM, • P.P. Testaferata Moroni Viani • N. Tabone B. Accty (Hons), FCCA, FIA, Ph.D, CPA • M. Galea MIA, FCCA, CPA