

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
EGRANT INC.**

A meeting of the Board of Directors of **EGRANT INC.**, was held at Mossfon Building, Second Floor, East 54<sup>th</sup> Street, Panama, Republic of Panama, on the 9<sup>th</sup> day of July 2013 at 10:00 a.m.

**NOTICE:** Notice to this meeting as to the date, time, place and purpose was waived by all persons entitled thereto.

**PRESENT:** The majority of the Directors of the Corporation, there being thus the required quorum, to wit:

**RICARDO SAMANIEGO  
YADIRA DE BOUTAUD  
YENNY MARTINEZ**

**CHAIRMAN OF THE MEETING:** **RICARDO SAMANIEGO**, President of the Corporation.

**SECRETARY OF THE MEETING:** **YADIRA DE BOUTAUD**, Secretary of the Corporation.

**IT WAS RESOLVED:**

1. To authorize, as it is hereby authorized, the issuance of ONE (1) share, in favour of **ATC ADMINISTRATORS INC.**, with a nominal value of ONE HUNDRED DOLLARS (US\$100.00) each, legal currency of the United States of America, in exchange for their nominal or par value.
2. To authorize, as they are hereby authorized, the President and the Secretary of the Corporation to sign and deliver the respective stock certificates.

**TERMINATION:** There being no further business, the meeting ended.



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**RICARDO SAMANIEGO**  
Chairman of the Meeting



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**YADIRA DE BOUTAUD**  
Secretary of the Meeting

REGISTRO DE ACCIONES  
SHARE REGISTER

ACCIONISTA Nombre y dirección  SHAREHOLDER Name and address	No. de Certificado  Certificate No.	No. & Clase/Serie de acciones  No. & Class/ Series of Shares	Fecha de emisión o adquisición  Date of issue or purchase	Suma pagada o totalmente pagada  Amount paid or fully paid	Dejó de ser accionista desde:  Ceased to be shareholder on:	Transferencia / Intercambio Transfer / Exchange			
						Fecha de transferencia  Date of Transfer	No. de acciones transferidas  No. of shares transferred	Adquirientes  Transferees	No. de Cert. Nuevo  New Cert. No.
ATC ADMINISTRATORS INC.	1	1 - NOMINATIVE	09-JUL-2013	US\$ 100.00					